



MAILING ADDRESS:
P.O. BOX 488 · SAN DIEGO 12,

Office of the
PORT DIRECTOR

★ AND LINDBERGH FIELD AIR TERMINALS

1365 North Harbor Drive
SAN DIEGO, CALIFORNIA

18 May 1962

Honorable Mayor and City Council
City of San Diego
Civic Center Building
San Diego, California

Gentlemen:

Attached for ratification by the City Council is Assignment of Lease from Hytech Corporation to The Bissett-Berman Corporation, covering premises located on the "G" Street Pier.

The lease being assigned contains a land area of 23,561 square feet and a water area of 29,195 square feet. The rental is established at \$280 per month for the period ending 31 October 1962, at which time the rental will be subject to review for the next two and one-half year period.

Assignment of Hytech Corporation's interest in the tideland lease represents the culmination of merger proceedings between the two corporations. Hytech Corporation is now a wholly-owned subsidiary of The Bissett-Berman Corporation as a result of an exchange of stock and cash consideration.

This transfer of leasehold interest and the documents being presented meet with the established policies of the Harbor Commission, and the Consent to Assignment has been executed by the President of the Commission on 15 May 1962, during their regular meeting.

Very truly yours,

JOHN BATE
Port Director

JB:rip
Attachments

DOCUMENT NO. 639260

FILED MAY 23 1962
OFFICE OF THE CITY CLERK
SAN DIEGO, CALIFORNIA

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